Exhibit A

Kellogg, Huber, Hansen, Todd, Evans & Figel, P.L.L.C.

SUMNER SQUARE
1615 M STREET, N.W.
SUITE 400
WASHINGTON, D.C. 20036-3215

(202) 326-7900 FACSIMILE; (202) 326-7999

August 14, 2015

Via Electronic Mail

James P. Rouhandeh
DAVIS POLK & WARDWELL LLP
450 Lexington Ave.
New York, NY 10017
rouhandeh@davispolk.com
Counsel for Morgan Stanley Defendants

R. Alexander Pilmer KIRKLAND & ELLIS LLP 333 South Hope Street Los Angeles, CA 90071 <u>2lexander.pilmer@kirkland.com</u> Counsel for RBS Defendants

David H. Braff
SULLIVAN & CROMWELL LLP
125 Broad Street
New York, NY 10004
braffd@sullcrom.com
Counsel for Barclays Defendants

Richard W. Clary
CRAVATH, SWAINE & MOORE LLP
825 Eighth Avenue
New York, NY 10019
rclary@cravath.com
Counsel for Credit Suisse Defendants

Richard H. Klapper SULLIVAN & CROMWELL LLP 125 Broad Street New York, NY 10004 klapperr@sullcrom.com Counsel for Goldman Sachs Defendants

David H. Fry
MUNGER TOLLES & OLSON LLP
560 Mission Street, 27th Floor
San Francisco, CA 94105
david.fry@mto.com
Counsel for Wachovia Defendants

Scott D. Musoff
SKADDEN, ARPS, SLATE, MEAGHER, &
FLOM LLP
Four Times Square
New York, NY 10036
scott.musoff@skadden.com
Counsel for UBS Defendants

Barbara S. Steiner
JENNER & BLOCK LLP
353 N. Clark Street
Chicago, IL 60654
bsteiner@jenner.com
Counsel for Nomura Defendants

Case 1:13-cv-06705-DLC Document 388-1 Filed 09/03/15 Page 3 of 3

KELLOGG, HUBER, HANSEN, TODD, EVANS & FIGEL, P.L.L.C.

Counsel August 14, 2015 Page 2

William F. Alderman
ORRICK, HERRINGTON &
SUTCLIFFE LLP
The Orrick Building
405 Howard Street
San Francisco, CA 94105
walderman@orrick.com
Counsel for NovaStar Defendants

Re: NCUA v. Morgan Stanley & Co., No. 13-cv-6705 (S.D.N.Y.); And Related Actions

Dear Counsel:

In an order dated July 30, 2015, the Courts required the parties to "confer in an effort to reach agreement regarding a schedule for trying the New York actions and the Kansas actions in this coordinated litigation." In particular, the parties must "submit by September 3, 2015, any response to the following proposed schedule," in which the SDNY trials will commence on June 20, 2016, for RBS, Wachovia, UBS, Morgan Stanley, and Goldman Sachs (Tranche 1); and on either June 20, 2016, or September 12, 2016, for Credit Suisse and Barclays (Tranche 2). NCUA has no objection to the Courts' proposed schedule, with the following clarification: If any of the cases scheduled in Tranche 1 is dismissed or otherwise disposed of prior to April 1, 2016, then it will be replaced by an equal number of cases from Tranche 2. However, the schedule of Tranche 1 trials will be finalized on April 1, 2016, in order for the parties to adequately prepare for trials on June 20, 2016; and any cases not scheduled for trial in Tranche 1 by April 1, 2016, shall proceed to trial on September 12, 2016.

For the Kansas trials, NCUA also proposes two tranches, with trials commencing on January 9, 2017, for RBS, et al., UBS, and Morgan Stanley (Tranche 1); and on either January 9, 2017, or March 27, 2017, for Credit Suisse and Barclays (Tranche 2). See MDP § 13(c) ("all trials shall be completed by March 2017). As with the SDNY trial dates, NCUA proposes that cases from Tranche 2 be used to replace any cases in Tranche 1 that are dismissed or otherwise disposed of prior to October 7, 2016; and any cases not scheduled for trial in Tranche 1 by October 7, 2016, shall proceed to trial on March 27, 2017.

Please let us know whether Defendants consent to this proposal, or provide an alternative proposal, by August 24, 2015.

Sincerely,

David C. Frederick

of Chrederick